

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	SELL	68.75	69.65	67.85	66.34
Gold	SELL	1,803.40	1,812.80	1,794.00	1,788.00
Silver	SELL	22.480	22.74	22.224	21.870
Platinum	SELL	923.14	933.28	913.00	904.00
Copper	SELL	4.266	4.303	4.229	4.204
Natural Gas	SELL	3.719	3.798	3.640	3.600

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	35,070.00	35,280.00	34,860.00	34,655.00
S&P 500	SELL	4,577.00	4,607.00	4,547.00	4,533.00
NASDAQ 100	SELL	15,684.00	15,803.00	15,565.00	15,515.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	113.520	113.590	113.450	113.370
EUR-USD	SELL	1.1257	1.1274	1.1240	1.1230
GBP-USD	SELL	1.3230	1.3246	1.3214	1.3200

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	122,788	5.46%	6,700	1,499	22.37%	4,195	62.62%
1 Ounce	322,087	3.38%	10,900	1,516	13.91%	2,587	23.74%
10 Ounce	40,149	8.47%	3,400	403	11.85%	1,035	30.44%
5 Ounce	824,364	5.73%	47,200	8,647	18.32%	17,500	37.08%
1000 Pounds	761,872	3.86%	29,400	6,390	21.73%	10,837	36.86%
1000 MMBTU	664,213	8.63%	57,300	13,701	23.91%	20,845	36.38%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,263,502	2.35%	147,200	36,853	25.04%	73,466	49.91%
Index Level	817,452	2.39%	19,500	5,276	27.06%	7,777	39.88%
Index Level	2,801,162	2.81%	78,600	21,090	26.83%	30,020	38.19%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,782,264	0.88%	15,600	1,224	7.85%	2,480	15.90%
10,000 Units	2,010,500	0.94%	18,800	3,161	16.81%	4,947	26.31%
10,000 Units	2,362,878	1.16%	27,300	2,982	10.92%	5,483	20.08%

Major Headlines

Omicron Dampens Fuel Demand, Prices Drop

Oil prices slipped on Monday morning in Asia as the Omicron coronavirus variant in Europe and the United States kept investors on their toes with worries that fuel demand will slow if new restrictions on businesses are rolled out. Brent oil futures fell 1.69% to \$71.75 by 10:56 PM ET (3:56 AM GMT) and WTI futures fell 2.78% to \$68.89. [see more...](#)

Gold Down over Strengthening Dollar

Gold was down on Monday morning in Asia as the Fed signaled an earlier interest rate hike, while fears over the Omicron COVID-19 variant spreading continues. Gold futures edged down 0.18% to \$1,801.65 by 11:26 PM ET (4:26 AM GMT). The dollar, which normally moves inversely to gold, inched up on Monday after Fed Governor Chris Waller said on Friday the central bank is likely to raise interest rates [see more...](#)

Dow futures slide nearly 300 points as market worries mount

U.S. stock-index futures fell Sunday night, following a losing week on Wall Street amid worries about Fed policy and the fast-spreading omicron variant of COVID-19. Dow Jones Industrial Average futures YM00, -0.71% slid about 280 points, or 0.8%, as of 11 p.m. Eastern on Sunday. S&P 500 futures ES00, -0.87% were down 1%, or 45 points, [see more...](#)

USD/JPY tracks downbeat US Treasury yields around 113.50

USD/JPY refreshes intraday low to 113.50, down 0.20% on a day on Monday's Tokyo open. The yen pair portrays the risk-off mood in the market, following the US Treasury yields and equity futures, amid fears emanating from the South African covid variant, dubbed as Omicron, as well as concerning US stimulus and Fed-rate-hike calls. [see more...](#)

EUR/USD Price Analysis: Bears leave their foot print on daily candle

EUR/USD is on the back foot for the start of the week following a strong offer on Friday as the US dollar firms around central bank themes and risk-off tones. The following illustrates EUR/USD's technical outlook from a daily and hourly perspective. [see more...](#)

GBP/USD Price Analysis: Bears moving in for test of weekly support

GBP/USD is still reeling from Friday's sharp drop and tests the bull's commitments are a critical area of support on the weekly chart. The following is a top-down analysis that arrives at a bearish bias on a break below 1.32 the figure which opens the significant risk of plenty of downside to come in the final stages of the year and start of the new year. [see more...](#)

ECONOMIC CALENDAR

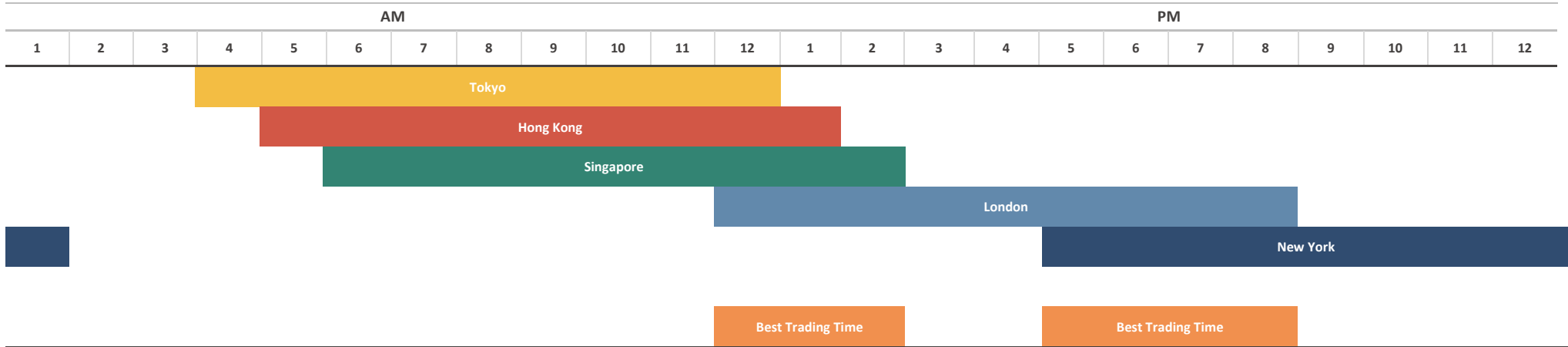


Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
PBoC Loan Prime Rate	20-Dec-21	6:30:00 AM	CNY	High volatility expected	3.80%		3.85%

Source: Investing.com

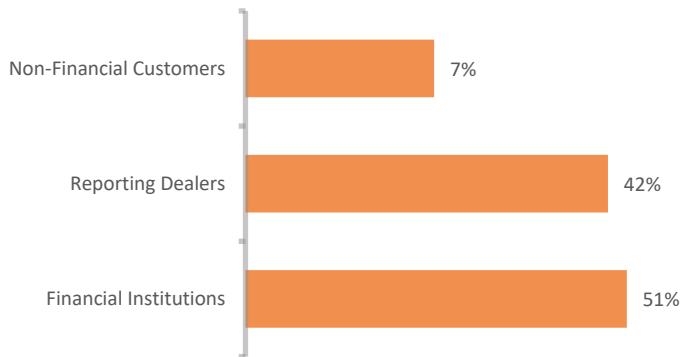
FOREX MARKET'S STATISTICS

Forex Market Hours

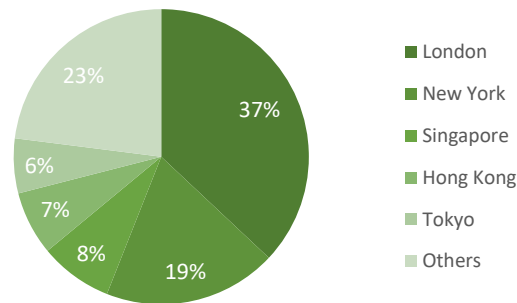


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

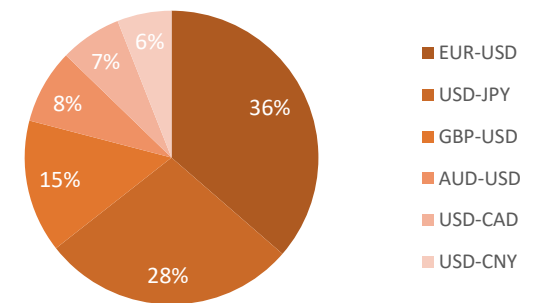
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178.6
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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